



3 JUNE 2019

ASX ANNOUNCEMENT

EXPIRY OF UNLISTED OPTIONS

Kibaran Resources Limited (ASX:KNL) advises that 1,000,000 unlisted options which were exercisable at \$0.2282 each on or before 2 June 2019 have expired.

Please refer to the Appendix 3Y accompanying this announcement for further details.

For further information, please contact:

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MEDIA

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity Kibaran Resources Limited |
| ABN 15 117 330 757 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Christoph Frey |
| Date of last notice | 17 April 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 2 June 2019 |
| No. of securities held prior to change | 2,125,000 fully paid ordinary shares 1,000,000 unlisted options exercisable at \$0.2282 expiring on 2 June 2019 |
| Class | Unlisted options exercisable at \$0.2282 expiring on 2 June 2019 |
| Number acquired | Nil |
| Number disposed | 1,000,000 |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil – expiry of unlisted options |

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--------------------------------------|
| No. of securities held after change | 2,125,000 fully paid ordinary shares |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Expiry of unlisted options |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not Applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | - |
| If prior written clearance was provided, on what date was this provided? | - |
