



2 OCTOBER 2018

ASX ANNOUNCEMENT

## Research and Development

**Kibaran Resources Limited (Kibaran or the Company)** (ASX: KNL) advises that it has been informed the Australian Taxation Office (“ATO”) queries certain claims made in respect of research and development programs during the period 1 July 2015 to 30 June 2017.

The Company conducts research and development programs in connection with the evaluation of the Epanko Graphite Project and associated downstream processing activities, for which it has previously received Australian and Overseas Advance Findings confirming the eligibility of its planned programs.

Kibaran is advised by external experts on these matters who are currently engaging with the ATO to clarify the nature and amount of its queries.

The Company remains confident of its research and development claims.

**For further information, please contact:**

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