

6 December 2017

ASX Announcement

## Research & Development Tax Incentive

**Kibaran Resources Limited** (“**Kibaran**” or the “**Company**”) (ASX: KNL), is pleased to advise that it has received the Research and Development rebate of \$1.86 million for the 2016/17 financial year.

This receipt strengthens the Company’s financial position boosting working capital as it continues its work programmes for the Epanko Graphite Project.

Yours sincerely



Nicholas Katris  
Joint Company Secretary  
**Kibaran Resources Limited**