

Form 605Corporations Act
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme: **Kibaran Resources Limited**ABN: **117 330 757****1. Details of substantial holder(1)**Name: **Westoz Funds Management Pty Ltd**
ACN: **106 677 721**The holder ceased to be a substantial holder on: **4 November 2016**
The previous notice was given to the company on: **28 October 2016**
The previous notice was dated: **28 October 2016****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | | Person's votes affected |
|----------------|------------------------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-----|-------------------------|
| 3/11/16 | Westoz Funds Management Pty Ltd for Ozgrowth Limited | On mkt sale | \$6,512.52 | 35,219 | Ord | 35,219 |
| 4/11/16 | As Above | On mkt sale | \$27,750.00 | 150,000 | Ord | 150,000 |
| 15/12/16 | As Above | On mkt sale | \$48,862.20 | 264,120 | Ord | 264,120 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |

4. Addresses

The address of persons named in this form are as follows:

| Name | Address |
|---------------------------------|----------------------------------|
| Westoz Funds Management Pty Ltd | Level 18, 58 Mounts Bay Rd Perth |
| Ozgrowth Limited | Level 18, 58 Mounts Bay Rd Perth |
| Zero Nominees Pty Ltd | Level 18, 58 Mounts Bay Rd Perth |

print name **Tracey Everitt** capacity **Company Secretary**

sign here


date: **15 December 2016**