

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Kibaran Resources Limited**ACN/ARSN (if applicable) **117 330 757****1. Details of substantial holder (1)**Name **Westoz Funds Management Pty Ltd**ACN/ARSN (if applicable) **106 677 721**The holder became a substantial holder on **28 October 2016****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	12,220,931 Ord	12,220,931 Ord	5.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Westoz Funds Management Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary manager under investment management agreement with Westoz Investment Company Limited and Ozgrowth Limited	12,220,931 Ord

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Westoz Investment Company Limited	6,920,931 Ord
As Above	Zero Nominees Pty Ltd	Ozgrowth Limited	5,300,000 Ord

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non -cash	
Refer Attachment 1				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N.A.	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

Signature

print name Tracey Everitt

capacity Company Secretary



sign here

date 28/10/2016

Attachment 1

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non -cash	
Westoz Funds Management Pty Ltd	6/07/2016	\$50,000.00	-	200,000 Ord
As Above	7/07/2016	\$3,170.00	-	12,680 Ord
As Above	8/07/2016	\$18,370.20	-	72,040 Ord
As Above	11/07/2016	\$3,233.10	-	12,435 Ord
As Above	12/07/2016	\$1,300.00	-	5,000 Ord
As Above	19/07/2016	\$39,000.00	-	150,000 Ord
As Above	21/07/2016	\$12,439.70	-	47,845 Ord
As Above	22/07/2016	\$108,475.00	-	433,900 Ord
As Above	25/07/2016	\$16,525.00	-	66,100 Ord
As Above	26/07/2016	\$28,117.89	-	118,942 Ord
As Above	24/08/2016	\$1,930,999.96	-	8,395,652 Ord
As Above	25/08/2016	\$5,213.01	-	22,183 Ord
As Above	26/08/2016	\$74,757.25	-	313,223 Ord
As Above	29/08/2016	\$164,813.17	-	716,196 Ord
As Above	30/08/2016	\$42,018.32	-	192,322 Ord
As Above	31/08/2016	\$9,126.04	-	41,482 Ord
As Above	1/09/2016	\$22,000.00	-	100,000 Ord
As Above	2/09/2016	\$21,502.10	-	100,000 Ord
As Above	6/09/2016	\$110,000.00	-	500,000 Ord
As Above	7/09/2016	\$22,000.00	-	100,000 Ord
As Above	8/09/2016	\$26,875.00	-	125,000 Ord
As Above	12/09/2016	\$73,190.02	-	358,048 Ord
As Above	13/09/2016	\$3,559.92	-	16,952 Ord
As Above	17/10/2016	-\$16,354.26	-	-74,383 Ord
As Above	18/10/2016	-\$4,239.62	-	-19,271 Ord
As Above	28/10/2016	\$35,562.31	-	214,585 Ord

