

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kibaran Resources Limited
ABN 15 117 330 757

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Andrew Spinks
Date of last notice	29 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Andrew Spinks <AS Gold Super Fund> - Andrew Spinks is Trustee and beneficiary (b) Strategic Resource Management Pty Ltd <SRM Unit Trust> - Andrew Spinks is a director and beneficiary
Date of change	28 January 2014

+ See chapter 19 for defined terms.

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No. of securities held prior to change	(a) Andrew Spinks <AS Gold Super Fund> - Andrew Spinks is Trustee and beneficiary (i) 1,742,886 ordinary shares (ii) 1,593,000 performance shares (b) Strategic Resource Management Pty Ltd <SRM Unit Trust> - Andrew Spinks is a director and beneficiary (i) 3,571,500 ordinary shares (ii) 9,558,000 performance shares
Class	Ordinary Shares
Number acquired	11,151,000 ordinary shares
Number disposed	11,151,000 performance shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	(a) Andrew Spinks <AS Gold Super Fund> - Andrew Spinks is Trustee and beneficiary (i) 3,335,886 ordinary shares (b) Strategic Resource Management Pty Ltd <SRM Unit Trust> - Andrew Spinks is a director and beneficiary (i) 13,129,500 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of performance shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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