



## ASX Announcement

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10 July 2012

### NON-RENOUCEABLE RIGHTS ISSUE

Kibaran Nickel Limited (ASX: KNL) confirms that 9,773,726 ordinary shares were allotted under the Company's non-renounceable rights issue today.

Holding Statements are being despatched to shareholders today and trading of these shares will commence on 11 July 2012.

At the completion of the allotment of these shares under the rights issue the Company has a total of 48,202,529 ordinary shares on issue as at 10 July 2012.

The 2,985,875 new shares relating to the underwriters / sub-underwriters, are expected to be allotted later this month.

### ABOUT KIBARAN NICKEL LIMITED

Kibaran Nickel is an ASX listed exploration company that trades under the symbol KNL. The Company focused on exploring the highly prospective Kagera Nickel project which is adjacent to the Kabanga Nickel Projects which are among the largest undeveloped, high grade nickel sulphide deposits in the world and is completing the acquisition of Tanzgraphite Pty Ltd which has the rights to the Mahenge and Arusha projects in Tanzania that are considered prospective for graphite mineralisation.

For further information please contact:

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