

**ASX Announcement**

5 July 2012

**NON-RENOUNCEABLE RIGHTS ISSUE RESULTS**

Kibaran Nickel Limited (ASX: KNL) wishes to advise that acceptances closed for the Company's non-renounceable rights issue on 2 July 2012.

The board is pleased to advise that total applications under the Rights Issue Entitlement totaled 9,773,726 shares, raising \$684,161 in capital. With the funding from the Underwriters / Sub-underwriters a total of \$893,172 will be raised under the underwritten Rights Issue.

Set out below is a summary of the share applications received and the shortfall to be taken up by the Underwriter/Sub-underwriters.

	<b>No. of Shares</b>	<b>Funds</b>
Total available under offer	<b>12,759,601</b>	<b>\$893,172.07</b>
Entitlement Acceptances	<b>9,773,726</b>	<b>\$684,160.82</b>
<b>Shortfall</b>	<b>2,985,875</b>	<b>\$209,011.25</b>
Underwriter / sub-underwriter commitment	2,985,875	\$209,011.25
<b>Shortfall after Underwriter /sub-underwriter commitment</b>	<b>0</b>	<b>\$0.00</b>

The 9,773,726 new shares will be allotted on 10 July 2012, with the first day of trading of the new shares expected to occur on 11 July 2012.

The 2,985,875 new shares relating to the underwriters / sub-underwriters, are expected to be allotted later this month.

**ABOUT KIBARAN NICKEL LIMITED**

Kibaran Nickel is an ASX listed exploration company that trades under the symbol KNL. The Company focused on exploring the highly prospective Kagera Nickel project which is adjacent to the Kabanga Nickel Projects which are among the largest undeveloped, high grade nickel sulphide deposits in the world and is completing the acquisition of Tanzgraphite Pty Ltd which has the rights to the Mahenge and Arusha projects in Tanzania that are considered prospective for graphite mineralisation.

For further information please contact:

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