

Change of Company Name and New ASX Code

EcoGraf Limited (“**EcoGraf**” or the “**Company**”) (ASX: **EGR**) commences trading today under ASX code: EGR following regulatory approval of the change of name from Kibaran Resources Limited that was overwhelmingly supported by shareholders at the Annual General Meeting on 29 November 2019.

To coincide with the commencement of trading today under the new ASX code, the Company’s new website is now live at www.ecograf.com.au. All email addresses have been updated and persons subscribed to the Company’s communications have been automatically included under the new EcoGraf email listing.

Trading in the Company’s shares on the Frankfurt Stock Exchange is unchanged.

In the last 6 years we have invested over US\$25 million to create two highly attractive graphite businesses that are ready for development and which will enable us to serve our existing and prospective customers throughout Asia and Europe. A key part of this journey has been the identification of a unique eco-friendly graphite purification technology for which we’ve lodged a global patent and which underpins our commitment to provide customers with competitively priced, superior products that support their business requirements for more sustainable supply chains.

Our new name provides clear brand recognition in these markets, particularly in the manufacture of anode materials for lithium-ion batteries, as part of the global investment underway to transition towards clean renewable energy for vehicle and industrial applications.

Construction planning, debt financing and product sales arrangements for our new West Australian EcoGraf purification facility are progressing to schedule, with the Company expecting to make a Final Investment Decision in mid-2020.

A video fly-through of this new facility is available to view online at the following link: <https://www.youtube.com/watch?v=sJyCHFzf4HE&feature=youtu.be>.

For further information, please contact:

INVESTORS

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About EcoGraf

Founded on a commitment to innovation and sustainability, EcoGraf Limited (ASX: EGR) is building a vertically integrated business to produce high purity graphite for the lithium-ion battery market.

Our new state-of-the-art processing facility in Western Australia will manufacture spherical graphite products for export to Asia, Europe and North America using a superior, environmentally responsible purification technology to provide customers with sustainably produced, high performance battery anode graphite. In time we plan to expand our battery graphite production base to include additional facilities in Europe and North America to support the global transition to renewable energy in the coming decade.

To complement and strengthen our battery graphite operations, we are also developing a multi-project TanzGraphite natural flake graphite business, led by the construction-ready Epanko Graphite Project, which will provide customers with a long term supply of high quality graphite products for industrial applications such as refractories, recarburisers and lubricants.

Combined, the EcoGraf battery and natural flake graphite businesses present a compelling opportunity for us to partner customers and stakeholders across a range of graphite markets through a relentless focus on engineered innovation, performance and sustainability.

