

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	EcoGraf Limited
<b>ABN</b>	15 117 330 757

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Spinks
<b>Date of last notice</b>	17 April 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Not applicable
<b>Date of change</b>	18 December 2019
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>a) Andrew Spinks – 4,250,000 fully paid ordinary shares</li> <li>b) Andrew Spinks &lt;AS Gold Super Fund&gt; of which Mr Spinks is a trustee and beneficiary – 7,561,696 fully paid ordinary shares</li> <li>c) Andrew Spinks &lt;The Spinks Family Trust&gt; - 3,304,434 fully paid ordinary shares</li> </ul>
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	Nil

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+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<ul style="list-style-type: none"> <li>a) 875,000 shares held by Andrew Spinks &lt;AS Gold Super Fund&gt;</li> <li>b) 875,000 shares held by Andrew Spinks &lt;The Spinks Family Trust&gt;</li> </ul>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil cash consideration as disposal relates to the buy-back and cancellation of shares ( <b>Plan Shares</b> ) issued under the Company's Employee Share Plan ( <b>Plan</b> ) because restriction conditions applying to the Plan Shares were not satisfied by 15 October 2019. Implementation of the buy-back extinguished the outstanding loan owed to the Company relating to the Plan Shares.
<b>No. of securities held after change</b>	<ul style="list-style-type: none"> <li>a) Andrew Spinks – 4,250,000 fully paid ordinary shares</li> <li>b) Andrew Spinks &lt;AS Gold Super Fund&gt; of which Mr Spinks is a trustee and beneficiary – 6,686,696 fully paid ordinary shares</li> <li>c) Andrew Spinks &lt;The Spinks Family Trust&gt; - 2,429,434 fully paid ordinary shares</li> </ul>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	As announced on 4 November 2019, the Company has conducted a buy-back and cancellation of Plan Shares in accordance with the terms of the Plan, as restriction conditions applying to the Plan Shares were not satisfied by 15 October 2019.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	

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<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not applicable
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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<sup>+</sup> See chapter 19 for defined terms.