

23 JUNE 2021

ASX ANNOUNCEMENT

ASX: EGR

## Change of Directors' Interest Notices

**EcoGraf Limited** (ACN 117 330 757) ("**EcoGraf**" or the "**Company**") (ASX: **EGR**) advises that two directors of the Company have sold a total of 955,000 shares (**Plan Shares**) issued under the employee and director share plans to repay outstanding loans totalling \$513,450 in respect of Plan Shares held by those directors.

In accordance with the terms of the Company's employee and director share plans, the Plan Shares were issued to directors at market prices<sup>1</sup> in June 2016 by means of non-cash five year loans. The loans are repayable in cash by 27 June 2021. As a result, the directors have sold a portion of the Plan Shares to repay the loans to the Company.

The loan repayments totalling \$513,450 made by the directors will be reflected in the June 2021 Quarterly Cash Flow Report.

Appendix 3Y notices for Messrs Pett and Spinks follow this announcement and details of the loans relating to the Plan Shares are provided below:

| Plan Participant         | Number of Plan Shares issued June 2016 | Issue Price per Plan Share | Loan             | Loan Repayment Date |
|--------------------------|--|----------------------------|------------------|---------------------|
| Robert Pett <sup>2</sup> | 1,250,000                              | \$0.2282                   | \$285,250        | 27 June 2021        |
| Andrew Spinks            | 1,000,000                              | \$0.2282                   | \$228,200        | 27 June 2021        |
| <b>Total</b>             | <b>2,250,000</b>                       |                            | <b>\$513,450</b> |                     |

Notes:

1. The issue price of the Plan Shares was the volume weighted average price of the Company's shares during the 5 trading days immediately prior to the date an offer of Plan Shares was accepted by the participant.
2. Plan Shares held by Cornwall Holdings Pty Ltd.

This announcement is authorised for release by Andrew Spinks, Managing Director.

**For further information, please contact:**

### INVESTORS

**Andrew Spinks**  
Managing Director  
T: +61 8 6424 9002

## About EcoGraf

EcoGraf is building a diversified battery anode material business to produce high purity graphite products for the lithium-ion battery and advanced manufacturing markets. Over US\$30 million has been invested to date to create two highly attractive, development ready graphite businesses.

The first new state-of-the-art **EcoGraf** processing facility in Western Australia will manufacture spherical graphite products for export to Asia, Europe and North America using a superior, environmentally responsible HF<sub>free</sub> purification technology to provide customers with sustainably produced high performance battery anode material. Subsequently, the battery graphite production base will be expanded to include additional processing facilities in Europe and North America to support the global transition to clean, renewable energy in the coming decade and the rapid growth in battery materials.

In addition, the Company's breakthrough recovery of carbon anode material from recycled batteries using its EcoGraf™ process will enable the recycling industry to reduce battery waste and use recycled carbon anode material to improve battery lifecycle efficiency.

To complement these battery graphite operations, the Company is also advancing the **TanzGraphite** natural flake graphite business, with development of the Epanko Graphite Project, which will supply additional feedstock for the battery anode material facilities and provide customers with a long term supply of high quality graphite products for industrial applications such as refractories, recarburisers and lubricants.



A video fly-through of the new West Australian facility is available online at the following link:

<https://www.ecograf.com.au/#home-video>



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                 |
|-----------------------|-----------------|
| <b>Name of entity</b> | EcoGraf Limited |
| <b>ABN</b>            | 15 117 330 757  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Robert Pett     |
| <b>Date of last notice</b> | 28 January 2021 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Cornwall Holdings Pty Ltd<br><br>Mr Pett is a director.  |
| <b>Date of change</b>   | 16 to 22 June 2021   |
| <b>No. of securities held prior to change</b>   | <u>Direct</u><br>Nil<br><u>Indirect</u><br>3,709,615 fully paid ordinary shares ( <b>Shares</b> ) held by Cornwall Holdings Pty Ltd<br><br>275,000 Shares held by Economics Consultants Pty Ltd as trustee for the RJ & SL Pett Super Fund<br><br>1,250,000 Performance Rights held by Economics Consultants Pty Ltd |
| <b>Class</b>  | Shares issued under the Robert Pett Share Plan.  |
| <b>Number acquired</b>  | Nil  |
| <b>Number disposed</b>  | 530,000 Shares   |

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|   |  |
|---|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | Average price of \$0.5808 per Share  |
| <b>No. of securities held after change</b>  | <u>Direct</u><br>Nil<br><u>Indirect</u><br>3,179,615 Shares held by Cornwall Holdings Pty Ltd<br>275,000 Shares held by Economics Consultants Pty Ltd as trustee for the RJ & SL Pett Super Fund<br>1,250,000 Performance Rights held by Economics Consultants Pty Ltd |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade to fund repayment of the outstanding loan owed to the Company relating to Shares issued under the Robert Pett Share Plan.  |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not applicable |
| <b>Nature of interest</b>  |                |
| <b>Name of registered holder (if issued securities)</b>  |                |
| <b>Date of change</b>  |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>   |                |
| <b>Interest disposed</b>   |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |                |
| <b>Interest after change</b>   |                |

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not applicable |

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# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                 |
|-----------------------|-----------------|
| <b>Name of entity</b> | EcoGraf Limited |
| <b>ABN</b>            | 15 117 330 757  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                 |
|----------------------------|-----------------|
| <b>Name of Director</b>    | Andrew Spinks   |
| <b>Date of last notice</b> | 28 January 2021 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Direct   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Not applicable   |
| <b>Date of change</b>  | 16 to 22 June 2021   |
| <b>No. of securities held prior to change</b>  | <u>Direct</u><br>3,000,000 fully paid ordinary shares ( <b>Shares</b> )<br><br>1,775,000 Performance Rights<br><u>Indirect</u><br>6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund<br><br>2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust |
| <b>Class</b>   | Shares issued under the Employee Share Plan.   |
| <b>Number acquired</b>   | Nil  |
| <b>Number disposed</b>   | 425,000 Shares   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | Average price of \$0.5863 per Share  |

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

|   |  |
|---|--|
| <b>No. of securities held after change</b>  | <u>Direct</u><br><br>2,575,000 Shares<br><br>1,775,000 Performance Rights<br><br><u>Indirect</u><br><br>6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund<br><br>2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade to fund repayment of the outstanding loan owed to the Company relating to Shares issued under the Employee Share Plan.   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not applicable |
| <b>Nature of interest</b>  |                |
| <b>Name of registered holder (if issued securities)</b>  |                |
| <b>Date of change</b>  |                |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |                |
| <b>Interest acquired</b>   |                |
| <b>Interest disposed</b>   |                |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |                |
| <b>Interest after change</b>   |                |

**Part 3 – +Closed period**

|  |    |
|--|----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No |
|--|----|

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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|  |                |
|--|----------------|
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b> | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                      | Not applicable |

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+ See chapter 19 for defined terms.