

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                 |
|-----------------------|-----------------|
| <b>Name of entity</b> | EcoGraf Limited |
| <b>ABN</b>            | 15 117 330 757  |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | Andrew Spinks |
| <b>Date of last notice</b> | 23 June 2021  |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Direct  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Not applicable  |
| <b>Date of change</b>   | 8 December 2021   |
| <b>No. of securities held prior to change</b>   | <p><u>Direct</u></p> <p>2,575,000 fully paid ordinary shares (<b>Shares</b>)</p> <p>1,775,000 Performance Rights</p> <p><u>Indirect</u></p> <p>6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund</p> <p>2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust</p> |
| <b>Class</b>  | Subject to continuous service under his employment contract, Performance Rights will vest on 30 June 2022 and expire on 8 December 2027 <sup>1</sup>  |

<sup>1</sup> The terms and conditions of the Performance Rights were summarised in Schedule 2 and were issued subject to the terms of the Performance Rights Plan summarised in Schedule 1 to the Notice of Annual General Meeting released to the ASX on 27 October 2021.

+ See chapter 19 for defined terms.

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|  |  |
|--|--|
| <b>Number acquired</b>   | 320,825 Performance Rights   |
| <b>Number disposed</b>   | Nil  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | Short-term incentive award of \$142,350 for the financial year ended 30 June 2021 is being equity-settled through the issue of Performance Rights, calculated by reference to the volume weighted average market price ( <b>VWAP</b> ) of Shares traded on ASX during the year ended 30 June 2021, being \$0.4437. |
| <b>No. of securities held after change</b>   | <p><i>Direct</i></p> <p>2,575,000 Shares</p> <p>2,095,825 Performance Rights</p> <p><i>Indirect</i></p> <p>6,994,388 Shares held by Andrew Spinks as trustee for the A S Gold Super Fund</p> <p>2,429,434 Shares held by Andrew Spinks as trustee for the Spinks Family Trust</p>                                  |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of Performance Rights following receipt of shareholder approval at the Annual General Meeting held on 26 November 2021.  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |                |
|---|----------------|
| <b>Detail of contract</b>   | Not applicable |
| <b>Nature of interest</b>   |                |
| <b>Name of registered holder (if issued securities)</b>   |                |
| <b>Date of change</b>   |                |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |                |
| <b>Interest acquired</b>  |                |
| <b>Interest disposed</b>  |                |

+ See chapter 19 for defined terms.

|  |  |
|--|--|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation |  |
| <b>Interest after change</b>   |  |

**Part 3 – +Closed period**

|  |                |
|--|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | Not applicable |

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