

16 MARCH 2022

## ASX ANNOUNCEMENT

ASX: EGR

## EcoGraf OTC Shares Approved for Electronic Trading in USA

**EcoGraf Limited (EcoGraf or the Company)** (ASX: **EGR**; FSE:**FMK**; OTCQX: **ECGFF**) is pleased to advise that its OTCQX shares are now eligible for electronic clearing and settlement through The Depository Trust Company (**DTC**) in the United States. The Over The Counter (**OTC**) Market provides EcoGraf access to one of the largest investment markets in the world, the US, at nominal cost, with no additional compliance requirements, compared to traditional major exchanges.

DTC is a subsidiary of The Depository Trust & Clearing Corporation, part of the US Federal Reserve System that manages the electronic clearing and settlement of publicly traded companies. DTC eligibility is expected to simplify the process of trading and enhance liquidity of the Company's shares on the OTCQX by greatly broadening the pool of brokerage firms that will allow their clients to trade the stock.

Online brokers such as Ameritrade, Fidelity, Charles Schwab and E\*TRADE all offer OTCQX trades. Investors should enquire of their respective brokers whether OTC shares are made available to them.

The three key advantages of trading ECGFF stock on the OTCQX comprise:

1. Trades and settlements are in United States Dollars (**USD**);
2. Trading occurs in the North American time zone; and
3. ECGFF is the same class of fully paid ordinary shares as ASX traded stock (ASX:EGR), the shares are simply registered with two different registries.

EcoGraf Managing Director, Andrew Spinks said: "*We are extremely pleased that we have secured DTC eligibility, allowing EcoGraf's stock to be traded in US dollars for those who wish to do so in the American time zone. This is an important step for EcoGraf in enabling a broadening of our global investor base, amid the increasing investor interest in the US, and internationally for the electric vehicle sector, and its supply chain.*"

EcoGraf commenced trading on the US OTCQX market on 14 May 2021 under code ECGFF, with B.Riley FBR Inc appointed as OTC Sponsor and market-maker. Investors can find real-time quotes and market information on the OTC Markets website ([www.otcmarkets.com/stock/ECGFF/overview](http://www.otcmarkets.com/stock/ECGFF/overview)). The Company's primary listing is on the Australian Securities Exchange (**ASX**) and secondary listing continues through the Frankfurt Stock Exchange (**FSE**).

This announcement is authorised for release by Andrew Spinks, Managing Director.

**For further information, please contact:**

**INVESTORS**

**Andrew Spinks**

Managing Director

T: +61 8 6424 9002

**About EcoGraf**

EcoGraf is building a diversified battery anode material business to produce high purity graphite products for the lithium-ion battery and advanced manufacturing markets. Over US\$30 million has been invested to date to create two highly attractive, development ready graphite businesses.

The first new state-of-the-art **EcoGraf** processing facility in Western Australia will manufacture spherical graphite products for export to Asia, Europe and North America using a superior, environmentally responsible HFfree purification technology to provide customers with sustainably produced high performance battery anode material. Subsequently, the battery graphite production base will be expanded to include additional processing facilities in Europe and North America to support the global transition to clean, renewable energy in the coming decade and the rapid growth in battery materials.

In addition, the Company's breakthrough recovery of carbon anode material from recycled batteries using its EcoGraf™ process will enable the recycling industry to reduce battery waste and use recycled carbon anode material to improve battery lifecycle efficiency.

To complement these battery graphite operations, the Company is also advancing the **TanzGraphite** natural flake graphite business, with development of the Epanko Graphite Project, which will supply additional feedstock for the battery anode material facilities and provide customers with a long term supply of high quality graphite products for industrial applications such as refractories, recarburisers and lubricants.



A video fly-through of the new West Australian facility is available online at the following link:

<https://www.ecograf.com.au/#home-video>

