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# Share Purchase Plan – Issue Price of New Shares

**EcoGraf Limited (EcoGraf or the Company) (ASX:EGR; FSE: FMK)** is pleased to confirm the issue price under the Share Purchase Plan (**Plan** or **SPP**) that opened on 7 September 2026.

As announced on 30 September 2026, the Company raised total proceeds of \$3.552 million, exceeding the SPP target of \$2 million. The New Shares will be issued at an issue price of A\$0.222 per New Share on Monday, 5 October 2026 (**Issue Date**).

In accordance with the terms of the SPP Offer Booklet, the New Shares will be issued at a 20% discount to the volume weighted average market price (as defined in the ASX Listing Rules) of the Company's Shares, calculated over the last five days on which sales in the Shares are recorded before the Issue Date, being A\$0.277.

The New Shares will rank equally with existing Shares on issue and holding statements are expected to be dispatched on or around 7 October 2026.

The Company thanks shareholders for their participation in the SPP and their ongoing support of EcoGraf's development strategy.

This announcement is authorised for release by Andrew Spinks, Managing Director.

**For further information, please contact:**

## INVESTORS

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## About EcoGraf

EcoGraf is building a vertically integrated battery anode materials business to produce high purity graphite products for the lithium-ion battery and advanced manufacturing markets. Over US\$30 million has been invested to date to create a highly attractive graphite business which includes:

- Epanko Graphite Mine in Tanzania;
- Mechanical Shaping Facility in Tanzania;
- EcoGraf HFfree® Purification Facilities located in close proximity to the electric vehicle, battery and anode manufacturers; and
- EcoGraf HFfree® Purification technology to support battery anode recycling.

In Tanzania, the Company is developing the TanzGraphite natural flake graphite business, commencing with the Epanko Graphite Project, to provide a long-term, scalable supply of feedstock for EcoGraf® battery anode material processing facilities, together with high quality large flake graphite products for specialised industrial applications.

In addition, the Company is undertaking planning for its Mechanical Shaping Facility in Tanzania, which will process natural flake graphite into spherical graphite (SpG). This mechanical micronising and spheronising is the first step in the conversion of high-quality flake graphite concentrate into battery grade anode material used in the production of lithium-ion batteries.

Using its environmentally superior EcoGraf HFfree® purification technology, the Company will upgrade the SPG to produce 99.95%C high performance battery anode material to supply electric vehicle, battery and anode manufacturers in Asia, Europe and North America.

Battery recycling is critical to improving supply chain sustainability and the Company's successful application of the EcoGraf HFfree® purification process to recycle battery anode material provides it with a unique ability to support customers to reduce CO<sub>2</sub> emissions and lower battery costs.

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